

WA Regional Capitals Alliance Inc
Balance Sheet
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Chequing/Savings	
WARCA Cheque Account	41,296.29
WARCA Savings Account	47,557.74
Total Chequing/Savings	<u>88,854.03</u>
Total Current Assets	<u>88,854.03</u>
TOTAL ASSETS	<u>88,854.03</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	
Trade creditors	9,328.26
Total Accounts Payable	9,328.26
Other Current Liabilities	
Provision for Audit Fees	500.00
Provision for Mainsheet	12,000.00
Tax Payable	-4,872.86
Total Other Current Liabilities	<u>7,627.14</u>
Total Current Liabilities	<u>16,955.40</u>
TOTAL LIABILITIES	<u>16,955.40</u>
NET ASSETS	<u>71,898.63</u>
EQUITY	
Opening Bal Equity	136,570.00
Retained Earnings	-87,636.26
Net Income	22,964.89
TOTAL EQUITY	<u>71,898.63</u>