REGIONAL CAPITALS ALLIANCE - INVESTMENT FRAMEWORK CHARTER

Purpose

This Charter sets out the principles and standard of conduct and approach that Regional Capitals will apply in seeking to work with all stakeholders to deliver sustainable social and economic investment in Regional WA via the Investment Framework.

Vision

The Regional Capitals is an enabler of developing "regions" and regional development enhance the overall contribution to State and National outcomes.

[Note the current RCAWA vision: Vibrant, sustainable regional capitals across Western Australia that are attractive places to live, work, visit and invest.]

Role

Regional Capitals acknowledge their position as the entry point and connection between their broader regions and economic markets, health, educational and transport etc. The role statement should be determined by RCA members however, it is recommended that it should reflect something like:

"Regional Capitals play a key leadership role in working with all stakeholders to collaborate, plan, enable and deliver sustainable social and economic development not only in their Regional Capitals and their regions more generally."

Stakeholders and Partners

Regional Capitals value the commitment and support of all stakeholders in furthering the social and economic development of Regional WA as promoted by the Investment Framework. Key stakeholders and delivering partners who will be engaged and involved with Regional Capitals in delivering on the aims of this Framework include:

- Federal Government
- State Government
- Other Regional and Metropolitan Local Governments
- Regional Communities
- Industry and the Business Community
- The Not for Profit Service Providers
- Regional Capitals Alliance Members

Statement of Commitment

To maximize the potential for success and achievement of outcomes from the Investment Framework, Regional Capitals agree to apply a set of principles and standard of conduct to their actions and engagement with stakeholders and partners: (recommended but to be identified and agreed to by RCA members)

- *Collaboration* Regional Capitals should commit to encouraging and cultivating a culture of collaboration between all stakeholders and parties.
- Engagement Recognising Regional Capitals unique coordination and connection role for many stakeholders they should commit to active engagement and public participation with all stakeholders and between stakeholders to understand regional opportunities, priorities and challenges. Potentially committing to a standard of participation such as IAP2 accreditation (international association for public participation) may be beneficial.
- Representation Regional Capitals should use their position to represent the interests their Regions (not just Regional Capitals) including their communities, businesses and industry; and adjoining local governments, to all stakeholders, thereby ensuring their Regional Vision and priorities reflect the aspirations and desires of their entire regions.
- Industry and Small business friendly In order to enhance their business-driven focus of the Investment Framework Regional Capitals should establish and maintain their Industry and Small Business Friendly credentials.
- Apolitical Consistent with the intent to take a long-term view, and establishing resilient investment priorities and plans, Regional Capitals should commit to an apolitical approach to the development and articulation of strategic priorities.
- Strategic and Outcomes Focused Regional Capitals should highlight their commitment to being strategic and outcomes focused. This will build credibility with State and Federal Government intentions and should help focus effort and priority to those investment actions that are pragmatic and likely to achieve the desired outcomes.