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02/10/20

Accrual Basis

WA Regional Capitals Alliance Inc
Profit & Loss Budget vs. Actual
July through September 2020

	<u>Jul - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Interest received	8.08	100.00	-91.92
Membership Fee 2020/21	150,000.00	150,000.00	0.00
Total Income	<u>150,008.08</u>	<u>150,100.00</u>	<u>-91.92</u>
Gross Profit	150,008.08	150,100.00	-91.92
Expense			
Accountancy fees	165.00	1,100.00	-935.00
Administration costs	3,272.73	18,000.00	-14,727.27
Audit fees	0.00	500.00	-500.00
Bank charges	37.36	200.00	-162.64
Donations	0.00	1,500.00	-1,500.00
Executive Support	13,522.72	86,350.00	-72,827.28
Meetings & Functions	946.19	2,000.00	-1,053.81
Projects	21,136.36	31,450.00	-10,313.64
Rent	1,625.01	6,500.00	-4,874.99
Travelling expenses	0.00	2,500.00	-2,500.00
Total Expense	<u>40,705.37</u>	<u>150,100.00</u>	<u>-109,394.63</u>
Net Income	<u>109,302.71</u>	<u>0.00</u>	<u>109,302.71</u>